



March 27, 2001

Dear Mr. Nadeau,

I thank Coty, Inc. for its gift of \$20,000 to the Product Design Program at Parsons School of Design at New School University. A receipt for this gift has been forwarded to your organization separately.

Parsons' Product Design Program prepares students for careers focused on the creation of attractive, functional domestic and consumer products that make intelligent and responsible use of available materials.

Tony Whitfield and I deeply appreciate Coty, Inc.'s support of our most talented and deserving students.

With best wishes.

Sincerely,

Bob Kerrey  
President

Mr. Raymond A. Nadeau  
Vice President of New Ideas  
Coty, Inc.  
1320 Avenue of the Americas, 34<sup>th</sup> Floor  
New York, NY 10019

RK:kyp